

RESOLUTION NO. - 2019-8

A RESOLUTION OF
THE FLOYD COUNTY COMMISSIONERS
APPROVING SUBMISSION OF THE ECONOMIC DEVELOPMENT ADMINISTRATION PUBLIC
WORKS GRANT

WHEREAS, the Floyd County Commissioners (“COUNTY”) is the body responsible with the redevelopment of the Floyd County Innovation Park through its Redevelopment Commission;

WHEREAS, the COUNTY has the responsibility to create developable land to be sold to investors for the purpose of creating economic development and job opportunities; and

WHEREAS, in accordance with this responsibility, the COUNTY is looking to pursue grants to help facilitate and expedite the development; and

WHEREAS, based on the job creation of Project at the Floyd County Innovation Park, the COUNTY is seeking a Public Works Grant through the Economic Development Administration (“EDA”) titled: *Floyd County Innovation Park*; and

WHEREAS, the COUNTY has determined the infrastructure improvements that will serve the Project site and the adjacent developable parcels owned by the COUNTY. These improvements include: the construction of a new roadway, including storm drainage, and the extension of water and wastewater lines.

WHEREAS, the total estimated improvements for this grant application is \$6,184,500.00, of which the COUNTY is requesting \$3,092,250.00 from EDA;

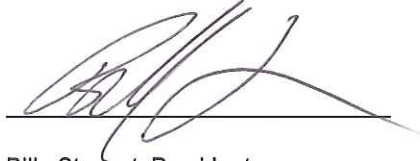
WHEREAS, the EDA requires from the COUNTY to provide a fifty percent (50%) local match of \$3,092,250.00. The COUNTY has the necessary sources of local match via a bond anticipation note available, unrestricted and unencumbered.

NOW THEREFORE, BE IT RESOLVED BY THE FLOYD COUNTY COMMISSIONERS AS FOLLOWS:

The recitals set forth above shall be and are hereby incorporated herein as a substantive part of this resolution. The COUNTY concurs with the proposed project, commits to provide the local match and allows the Floyd County Director of Operations and County Planning, Don Lopp, to submit and execute grant documents upon written approval of the County Commissioners and accept any award related to the project that EDA may offer upon written approval of the County Commissioners. .

BOARD OF COMMISSIONERS

COUNTY OF FLOYD

A handwritten signature in black ink, appearing to read "B. Stewart", written over a horizontal line.

Billy Stewart, President

A handwritten signature in black ink, appearing to read "Shawn Carruthers", written over a horizontal line.

Shawn Carruthers, Commissioner

A handwritten signature in blue ink, appearing to read "John Schellenberger", written over a horizontal line.

John Schellenberger, Commissioner

ATTEST:

A handwritten signature in blue ink, appearing to read "Scott Clark", written over a horizontal line.

Scott Clark, County Auditor