

RESOLUTION NO. FCR-2011-XIV

A RESOLUTION OF THE FLOYD COUNTY COMMISSIONERS APPROVING THE CONSTRUCTION OF CERTAIN COUNTY BRIDGES AND REQUEST FOR FUNDING

WHEREAS, the Board of Commissioners (the "Board") of Floyd County, Indiana (the "County") have reviewed the condition of certain bridges within the County; and

WHEREAS, the Board has determined that certain bridges within the County are in need of improvements, reconstruction or construction, all as set forth in Exhibit A (the "Project"); and

WHEREAS, the Board has determined that insufficient funds exist to fund the costs of the Project from available revenues; and

WHEREAS, the Board desires to move forward with the Project and fund the Project costs through bonds to be issued by the County.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the County of Floyd, Indiana, as follows:

Section 1. A need exists to complete the Project set forth in Exhibit A and said Project is hereby approved.

Section 2. The Board has determined that insufficient funds are available to pay the costs of the Project from available funds.


Section 3. The Board hereby approves the issuance of bonds payable from the Cumulative Capital Bridge Fund or other revenues to pay the costs of the Project.

Section 4. The Board hereby requests approval of the issuance of bonds by the Floyd County Council, in an amount not to exceed \$1,000,000.

Section 5. The Board hereby authorizes the President or his designee on the Board to review, approve and execute all documents necessary to carry out the financing.

ADOPTED by the Floyd County Board of Commissioners this 30 day of December,
2011, at 6 p.m.

BOARD OF COMMISSIONERS
COUNTY OF FLOYD



Mark Seabrook, President



Stephen A. Bush, Commissioner



Charles Freiberger, Commissioner

ATTEST:


Darin Coddington, County Auditor

EXHIBIT A

Project Description

Replacement of Bridge 23 located on John Pectol Road

- Utility relocation
- Right of Way services and acquisition
- Construction of new bridge structure
- Engineering Construction Inspection

Replacement of Bridge 60 located on Greenville-Borden Road

- Utility relocation
- Right of Way services and acquisition
- Construction of new bridge structure
- Engineering Construction Inspection

Replacement of Bridge 18 located on Buck Creek Road

- Utility relocation
- Right of Way services and acquisition
- Construction of new bridge structure
- Engineering Construction Inspection