

RESOLUTION NO. FCR-2011-XII

A RESOLUTION DECLARING AN OFFICIAL INTENT TO REIMBURSE EXPENDITURES

WHEREAS, the County of Floyd, Indiana (the "Issuer") intends to improve, construct, and equip certain county roads of the Issuer, as described on the attached Exhibit A (the "Project");

WHEREAS, the Issuer reasonably expects to reimburse expenditures for the Project with proceeds of its County Road Improvement Bonds of 2012, in the estimated principal amount of Four Million Two Hundred Thousand Dollars (\$4,200,000) (the "Bonds"), to be issued by the Issuer for the purpose of financing the Project; and

WHEREAS, the Issuer intends that this Declaration of Official Intent to Reimburse Expenditures constitute a declaration of official intent pursuant to Treasury Regulation 1.150-2 and Indiana Code 5-1-14-6(c).

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF FLOYD, INDIANA as follows:

Section 1. That the Issuer hereby declares its official intent to reimburse expenditures for the Project with proceeds of the Bonds.

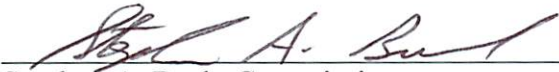
Section 2. This resolution constitutes a declaration of official intent to reimburse expenditures under Treas. Reg. 1.150-2 and Indiana Code 5-1-14-6(c).

ADOPTED by the Floyd County Board of Commissioners this 20 day of December, 2011 at 6 p.m.

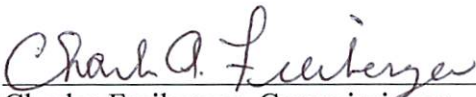
BOARD OF COMMISSIONERS
COUNTY OF FLOYD



Mark Seabrook, President



Stephen A. Bush, Commissioner



Charles Freiberger, Commissioner

ATTEST:



Darin Coddington, County Auditor

EXHIBIT A

Project Description

Paoli Pike Improvement Project

- Construction of turning lane at Buffalo Trail Intersection
- Rehabilitation road and drainage system along Scottsville Road from Martin Road to Lafayette Parkway

Spickert Knobs Project

- Construction of new roadway, slope protection and drainage system for roadway from South Skyline to City of New Albany boundary

Old Vincennes Road Project

- Right of Way Services including right of way engineering and land acquisition

Edwardsville Project

- Preliminary engineering and Right of Way services for Tunnel Hill Extension
- Rehabilitation of road and drainage system along North Luther Road
- Drainage system repairs along Tunnel Hill, W. Knable, E. Knable, Carol Avenue and Corydon Pike