

RESOLUTION NO. FCR- VII

RESOLUTION OF THE COUNTY COMMISSIONERS
OF
FLOYD COUNTY, INDIANA,
AUTHORIZING THE SUBMITTAL OF THE COMMUNITY FOCUS FUND TO THE INDIANA
DEPARTMENT OF COMMERCE
AND ADDRESSING RELATED MATTERS

WHEREAS, Floyd County Commissioners, Floyd County, Indiana recognizes the need to stimulate growth and to maintain a sound economy within its corporate limits; and

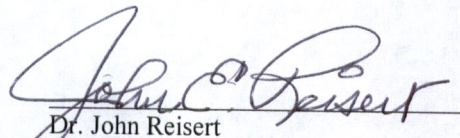
WHEREAS, the Housing and Community Development Act of 1974, as amended, authorizes the Indiana Department of Commerce to provide grants to local units of government to meet the housing and community development needs of low and moderate income persons; and

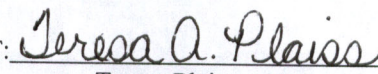
WHEREAS, the Floyd County Commissioners have conducted or will conduct public hearings prior to the submission of an application to the Indiana Department of Commerce, said public hearings to assess the housing, public facilities and economic needs of its low and moderate income residents;

NOW THEREFORE, BE IT RESOLVED by the Floyd County Commissioners that:

1. The Commissioners are authorized to prepare and submit an application for grant funding to address the implementation of sewer lines for the Jenny and Pauls Lane area, and to execute and administer a resultant grant including requisite general administration and project management, contracts and agreements pursuant to regulations of the Indiana Department of Commerce and the United States Department of Housing and Urban Development.
2. The Floyd County Commissioners hereby commit the requisite local funds in the amount of two hundred ninety-seven thousand and fifty dollars (\$297,050), as matching funds for said program with the total project cost being \$707,050. Local funds will be derived from; the Floyd County Revolving Loan Fund (247,050) and Aqua Indiana (50,000). Such commitment to be contingent upon receipt of CFF funding from the Indiana Department of Commerce.

Adopted by the Floyd County Commissioners, Floyd County, Indiana, this 15th day of March, 2005, at _____.


Dr. John Reiser
President
Floyd County Commissioners

ATTEST: 
Teresa Plaiss
Floyd County Auditor