

RESOLUTION NO. FCR-2-A

RESOLUTION OF THE FLOYD COUNTY COMMISSIONERS OF INDIANA
AUTHORIZING THE SUBMITTAL OF THE HOUSING DEVELOPMENT FUND APPLICATION
TO THE INDIANA HOUSING FINANCE AUTHORITY
AND ADDRESSING RELATED MATTERS

WHEREAS, the Floyd County Commissioners of Floyd County, Indiana, recognize the need to stimulate growth and to maintain affordable housing within Floyd County; and

WHEREAS, the Housing and Community Development Act of 1974, as amended, authorizes the Indiana Housing Finance Authority (IHFA) to provide grants to local units of government to meet the affordable housing and community development needs of low and moderate income persons; and

WHEREAS, Floyd County, Indiana has conducted or will conduct public hearings prior to the submission of an application to IHFA, said public hearings to assess the housing, public facilities and economic needs of its low and moderate income residents;

NOW THEREFORE, BE IT RESOLVED by the Floyd County Commissioners of Floyd County, Indiana that:

1. The Commissioners are authorized to prepare and submit an application on behalf of **St. Elizabeth's Southern Indiana for Federal Programs Leveraging Funds** to address conditions relating to providing transitional housing using these funds to leverage a grant award from the U.S. Department of Housing and Urban Development (HUD), for which they have been conditionally selected; one of the conditions being to secure matching funds for which this HDF fund qualifies; and to execute and administer a resultant grant including requisite general administration and project management, contracts and agreements pursuant to regulations of IHFA and HUD.

2. St. Elizabeth's Southern Indiana has assured us they resolve to commit the requisite local funds in the amount of fourteen thousand five hundred eighty-three dollars, (\$14,583) comprised of their own local funds, such commitment to be contingent upon receipt of HDF funding from IHFA.


Adopted by the Floyd County Commissioners this 1ST day of February, 1994, at 6:00 p.m.


Larry Denison - President


William Burkhardt - Member


Mary Lou Hammond - Member

Attest:


Max Mason, Jr. - Attorney