

FLOYD COUNTY RESOLUTION
FCR- 1990 - 5

WHEREAS, The Board of Commissioners of the County of Floyd is a Defendant in a cause of action involving the present condition of the Floyd County Jail; AND

WHEREAS, It is contemplated by the Board that a new jail facility will be constructed and occupied on or before December 31, 1993; AND

WHEREAS, The Board anticipates the necessity of advancing certain charges and expenses associated with the construction project, such advances to be refunded upon the issuance of bonds to finance such construction; AND

WHEREAS, The Board has requested that the New Albany-Floyd County Building Authority undertake certain interim repairs to the existing facility from revenues available to or to be raised by said Authority; AND

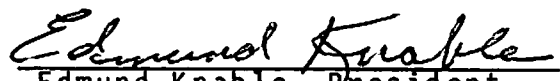
WHEREAS, The Authority is reluctant to comply with the request of said Board without assurances that the funds expended in renovation and repair will be reimbursed by Floyd County, Indiana; AND

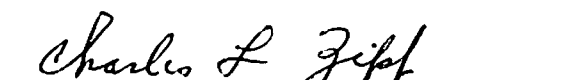
WHEREAS, Floyd County, Indiana, acting by and through its Board of Commissioners is desirous of evidencing by this Resolution its intent to assure such reimbursement.

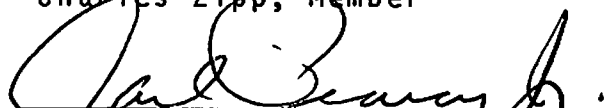
NOW THEREFORE, Floyd County, Indiana, acting by and through its Board of Commissioners, does hereby evidence its intent, upon reimbursement of advances made in connection with the construction of a new jail facility, to request of the Floyd County Council that sufficient funds be appropriated to reimburse the New Albany-Floyd County Building Authority for funds expended in the renovation and/or repair of the existing jail, the reimbursement received by said authority to be applied to the unpaid past rent claimed due and owing by Floyd County to said Authority.

Dated this 7th day of May, 1990.

BOARD OF COMMISSIONERS OF
THE COUNTY OF FLOYD


Edmund Knable, President


Charles Zipp, Member


Carl Percy, Jr., Member

ATTEST:


Floyd County Auditor