

FCO 2021-18

**Floyd County Board of Commissioners  
Ordinance establishing a Non-Reverting Fund for  
County Science Technology Engineering Mathematic (STEM)  
Capital Fund**

Whereas, the Floyd County Board of Commissioners met on October 19, 2021, on the matter pursuant to establishing a non-reverting fund for the County's STEM Capital Fund 9140.

Whereas, the County Commissioners are desirous to create high-paying lucrative positions in the areas of Science, Technology, Engineering and Mathematics;

Whereas, the County Commissioners and the County Redevelopment Commission have developed Novaparke Innovation and Technology Campus to serve as a hub for attracting and retaining these high paying lucrative positions;

Whereas, the Board understands the need to provide capital outlays and develop a revolving loan fund program to assist in the development and attraction of these types of businesses;

NOW, THEREFORE,


BE IT ORDAINED that Floyd County Board of Commissioners set up a non-reverting fund to be known as the County Science Technology Engineering and Mathematics Capital Fund as described herein.

SO ORDAINED this 19th day of October 2021.

BOARD OF COMMISSIONERS  
OF THE COUNTY OF FLOYD

  
Shawn Carruthers President

  
John Schellenberger, Commissioner

  
Tim Kamer, Commissioner

ATTEST:

*Jacqueline Wenning*  
Jacqueline Wenning, County Auditor