

**Floyd County Board of Commissioners
Ordinance Amending FCO-2016-5**

Whereas, the Floyd County Board of Commissioners met on July 7, 2020 on this matter pursuant to IC 6-3.6-6-9.5;

Whereas, the Board of Commissioners have the authority regarding the creation and amending of the Capital Improvement Plan associated with Economic Development Income Tax funds;

Whereas, the Board of Commissioners pursuant to Indiana Code require all expenditures to be part of the Capital Improvement Plan prior to the funds being appropriated;

NOW, THEREFORE,

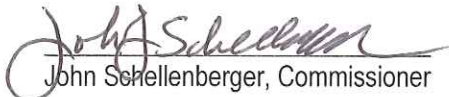
BE IT ORDAINED that Floyd County Board of Commissioners hereby amends the current Capital Improvement Plan for LOIT-EDIT with the one attached in Exhibit A.

SO ORDAINED this 7th day of July 2020


BOARD OF COMMISSIONERS
COUNTY OF FLOYD


Shawn Carruthers, President

Tim Kamer, Commissioner


John Schellenberger, Commissioner

ATTEST:


Jacqueline Wenning, County Auditor

Floyd County

Board of Commissioners

LOIT- EDIT

Capital Improvement Plan

2020-2022

Introduction Pursuant to Indiana code IC 6-3.6-6-9.5, the following Capital Improvement Plan for the use of Economic Development Income Tax (EDIT) funds has been developed.

2021 Capital Plan Improvement EDIT

| Element | General Description | Total Cost | Schedule | Other Sources |
|---|---|-------------------|-----------------|----------------------|
| Debt Service | | | | |
| | Pine View Bond | \$147,000 | On-going | None |
| | Hammersmith Park Bond | \$60,000 | On-going | Parks |
| | Redevelopment Commission Bond | \$600,000 | On-going | None |
| Lease | | | | |
| | City-County Authority | \$1,250,000 | On-going | None |
| Operations | | | | |
| | Building Maintenance | \$200,000 | On-going | None |
| | Building Utilities | \$200,000 | On-going | None |
| | Telephone | \$200,000 | On-going | None |
| | Burial of Soldiers | \$12,000 | On-going | None |
| | River Hills EDD | \$25,000 | On-going | None |
| | Solid Waste | \$200,000 | On-going | None |
| | Operations Salary | \$497,900 | On-going | None |
| | Unsafe Building /Plan Commission Litigation | \$12,750 | On-going | None |
| | Building Security | \$150,000 | On-going | None |
| Estimated Expenditures | | \$3,554,650 | | |
| Estimated Revenue | | \$3,492,000 | | |
| Estimated Unappropriated Funds available | | \$650,00 | | |

2022 Capital Plan Improvement EDIT

| Element | General Description | Total Cost | Schedule | Other Sources |
|---|---|-------------------|-----------------|----------------------|
| Debt Service | | | | |
| | Pine View Bond | \$147,000 | On-going | None |
| | Hammersmith Park Bond | \$60,000 | On-going | Parks |
| | Redevelopment Commission Bond | \$600,000 | On-going | None |
| Lease | | | | |
| | City-County Authority | \$1,250,000 | On-going | None |
| Operations | | | | |
| | Building Maintenance | \$200,000 | On-going | None |
| | Building Utilities | \$200,000 | On-going | None |
| | Telephone | \$200,000 | On-going | None |
| | Burial of Soldiers | \$12,000 | On-going | None |
| | River Hills EDD | \$25,000 | On-going | None |
| | Solid Waste | \$200,000 | On-going | None |
| | Operations Salary | \$497,900 | On-going | None |
| | Unsafe Building /Plan Commission Litigation | \$12,750 | | |
| | Building Security | \$150,000 | On-going | None |
| Estimated Expenditures | | \$3,554,650 | | |
| Estimated Revenue | | \$3,142,800 | | |
| Estimated Unappropriated Funds available | | \$593,000 | | |