

Ordinance No. 2019-30

AN ORDINANCE TO PAY THE 2020 CONTRACTUAL OBLIGATION TO THE YMCA

The Commissioners of Floyd County, Indiana find as follows:

WHEREAS, Floyd County has entered into an agreement for the partial funding of the Floyd County, Indiana YMCA (hereinafter, "YMCA").

WHEREAS, the YMCA offers programs, services and initiatives focused on issues associated with aging, youth and adult development, healthy living and social responsibilities.

WHEREAS, the Floyd County Commissioners desires to use the investment income derived from the sale of the County Hospital to support the YMCA.

WHEREAS, the agreement between the YMCA and Floyd County obligates Floyd County to appropriate \$137,000.00 per year for the years 2020, 2021, and 2022 totaling \$411,000.00.

WHEREAS, the Floyd County Commissioners desires to be good stewards of the County funds; and

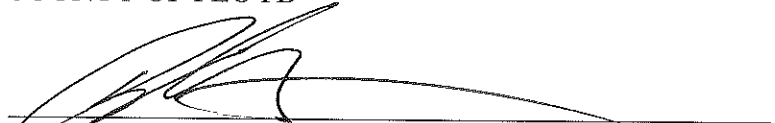
WHEREAS, the Floyd County Commissioners desire to evidence its support for the YMCA by appropriating funds necessary to settle Floyd County's monetary obligation to the YMCA pursuant to the outstanding agreement.

NOW, THEREFORE, BE IT ORDAINED by the Commissioners of Floyd County, Indiana, that:

1. The Floyd County Commissioners agree to appropriate out of Fund 9119 to the YMCA a sum of One Hundred Thirty Seven Thousand Dollars (\$137,000.00) in the year 2020 as payment of the Floyd County's monetary obligation pursuant to the outstanding agreement.
2. All ordinances, resolutions, and orders or parts thereof in conflict with the provisions of this Resolution are, to the extent of such conflict, hereby repealed.
3. This Ordinance is effective immediately upon its adoption.

Adopted and passed this 4 day of November, 2019.

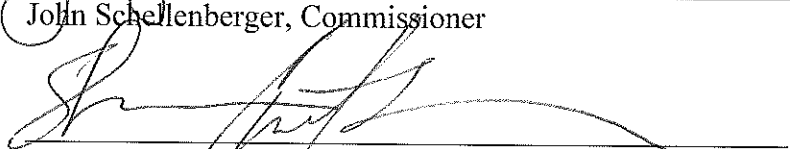
BOARD OF COMMISSIONERS,
COUNTY OF FLOYD



Billy Stewart, President



John Schellenberger, Commissioner



Shawn Caruthers, Commissioner

Attest:

Jacqueline Wenning, Auditor