

Floyd County Board of Commissioners
Ordinance Amending FCO-2016-5

Whereas, the Floyd County Board of Commissioners met on July 17, 2018 on this matter pursuant to IC 6-3.6-6-9.5;

Whereas, the Board of Commissioners have the authority regarding the creation and amending of the Capital Improvement Plan associated with Economic Development Income Tax funds;

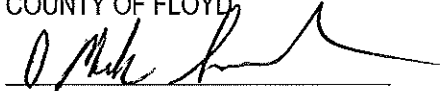
Whereas, the Board of Commissioners pursuant to Indiana Code require all expenditures to be part of the Capital Improvement Plan prior to the funds being appropriated;

NOW, THEREFORE,

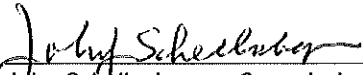
BE IT ORDAINED that Floyd County Board of Commissioners hereby amends the current Capital Improvement Plan for LOIT-EDIT with the one attached in Exhibit A.

SO ORDAINED this 17th day of July 2018.

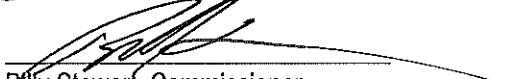
BOARD OF COMMISSIONERS
COUNTY OF FLOYD



D. Mark Seabrook, President



John Schellenberger, Commissioner



Billy Stewart, Commissioner

ATTEST:



Scott Clark, County Auditor

Floyd County

Board of Commissioners

LOIT- EDIT

Capital Improvement Plan

2018-2020

Introduction

Pursuant to Indiana code IC 6-3.5-7-15, the following Capital Improvement Plan for the use of Economic Development Income Tax (EDIT) funds has been developed. The following projects have been identified by the County as meeting the required under Indiana code IC 6-3.5-7-13-3 for the usage of the EDIT funds.

Element	General Description	Total Cost	Schedule	Citation	EDIT Portion Project	Percentage of Total Capital Project Funds
Debt Service						
	Pine View Bond	\$151,000	On-going	IC 6-3.5-7-13-2(B)	100 percent	4.4
	Hammersmith Park Bond	\$60,000	On-going	IC 6-3.5-7-13-2(B)	50 percent	1.7
	Redevelopment Commission Bond	\$60,000	On-going	IC 6-3.5-7-13-2(B)	50 percent	1.7
	Innovation Park and Moser Knob Bond	\$675,000	On-going	IC 6-3.5-7-13-2(B)	100 percent	20
Lease						
	City-County Authority	\$1,001,896	On-going	IC 6-3.5-7-13-3	100 percent	29.7
Operations						
	Building Maintenance	\$200,000	On-going	IC 6-3.5-7-13-3	100 percent	5.9
	Building Utilities	\$185,000	On-going	IC 6-3.5-7-13-3	100 percent	5.4
	Burial of Soldiers	\$15,000	On-going	IC 6-3.5-7-13-3	100 percent	.4
	Community - Economic Development	\$50,000	On-going	IC 6-3.5-7-13-3	100 percent	1.4
	Elections	\$199,000	On-going	IC 6-3.5-7-13-3	100 percent	5.4
	River Hills EDD	\$25,000	On-going	IC 6-3.5-7-13-3	100 percent	.07
	Solid Waste	\$275,000	On-going	IC 6-3.5-7-13-3	100 percent	8.1
	Liability	\$80,000	On-going	IC 6-3.5-7-13-3	100 percent	2.3

Capital Improvements						
	Road/Bridge Facility Construction	\$300,000	2019	IC 6-3.5-7-13-3	100 percent	8.9
Capital Equipment						
	GIS Pictometry	\$38,000	2019	IC 6-3.5-7-13-3	100 percent	1.1
	Various Equipment	\$50,000	2019	IC 6-3.5-7-13-3	100 percent	1.4
Estimated Expenditures		\$3,364,896			100 percent of total	98 percent of Total EDIT
Estimated Revenue		\$3,440,880				
Estimated Unappropriated Funds available		\$75,894				

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Element	General Description	Total Cost	Schedule	Citation	EDIT Portion Project	Percentage of Total Capital Project Funds
Debt Service						
	Pine View Bond	\$151,000	On-going	IC 6-3.5-7-13-2(B)	100 percent	4.4
	Hammersmith Park Bond	\$60,000	On-going	IC 6-3.5-7-13-2(B)	50 percent	1.7
	Redevelopment Commission Bond	\$60,000	On-going	IC 6-3.5-7-13-2(B)	50 percent	1.7
	Innovation Park and Moser Knob Bond	\$675,000	On-going	IC 6-3.5-7-13-2(B)	100 percent	20
Lease						
	City-County Authority	\$1,001,896	On-going	IC 6-3.5-7-13-3	100 percent	29.7
Operations						

	Building Maintenance	\$200,000	On-going	IC 6-3.5-7-13-3	100 percent	5.9
	Building Utilities	\$185,000	On-going	IC 6-3.5-7-13-3	100 percent	5.4
	Burial of Soldiers	\$15,000	On-going	IC 6-3.5-7-13-3	100 percent	.4
	Community - Economic Development	\$25,000	On-going	IC 6-3.5-7-13-3	100 percent	1.4
	Elections	\$199,000	On-going	IC 6-3.5-7-13-3	100 percent	5.4
	River Hills EDD	\$24,611	On-going	IC 6-3.5-7-13-3	100 percent	.07
	Solid Waste	\$275,000	On-going	IC 6-3.5-7-13-3	100 percent	8.1
	Liability	\$85,000	On-going	IC 6-3.5-7-13-3	100 percent	2.3
Capital	Improvements					
	Road/Bridge Construction	\$300,000	2019	IC 6-3.5-7-13-3	100 percent	8.9
Capital Equipment						
	GIS Pictometry	\$38,000	2019	IC 6-3.5-7-13-3	100 percent	1.1
	Various Equipment	\$50,000				1.4
Estimated Expenditures		\$3,364,896			100 percent of total	94 percent of Total EDIT
Estimated Revenue		\$3,544,000				
Estimated Unappropriated Funds available		\$179,104				