

ORDINANCE NO. FCO 2018-10

**AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF THE COUNTY OF
FLOYD, INDIANA, ESTABLISHING
THE FLOYD COUNTY REDEVELOPMENT AUTHORITY**

WHEREAS, IC § 36-7-14.5, as amended (the "Act"), authorizes the Board of Commissioners of the County of Floyd, Indiana (the "Board"), to create a redevelopment authority controlled by a board of directors consisting of three (3) members; and

WHEREAS, in order to pursue the public purposes of the Act, including, without limitation, financing local public improvements for lease to the Floyd County Redevelopment Commission, the Board now desires to establish the Floyd County Redevelopment Authority.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF FLOYD, INDIANA, as follows:

1. Pursuant to IC § 36-7-14.5-7, the Floyd County Redevelopment Authority (the "Redevelopment Authority"), is hereby created as a separate body corporate and politic and as an instrumentality of Floyd County, Indiana (the "County"), for the purposes and to exercise the powers set forth in the Act or otherwise granted by law. The Redevelopment Authority shall be governed by a board of directors consisting of three (3) members, each of whom shall be a resident of the County and appointed by the Board, acting as the executive of the County, all as provided by law.

2. Any member of the Board, the County Auditor, and any other officer, employee or agent of the County is hereby authorized and directed, for and on behalf of the County, to execute and deliver any certificate, instrument or other document and to take any action as such person determines to be necessary or appropriate to accomplish the purposes and carry out the intent of this Ordinance, such determination to be conclusively evidenced by such person's execution of such certificate, instrument or other document or such person's taking of such action.

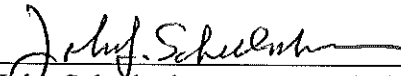
3. This Ordinance shall be in full force and effect from and after its having been passed and signed by the Board.

ORDAINED and ADOPTED by the Board of Commissioners of the County of Floyd, Indiana, this 7 day of August, 2018, by a vote of 3 in favor and 0 opposed.

BOARD OF COMMISSIONERS OF THE
COUNTY OF FLOYD, INDIANA



Mark Seabrook, Commissioner



John Schellenberger, Commissioner



Billy Stewart, Commissioner

ATTEST:



Scott L. Clark, County Auditor